

## AMENDMENTS IN THE PAYMENT OF BONUS ACT .

The amendments are as follows:

1. The amendments shall have effect from 01-04-2014
2. The words 'ten thousand' in Section 2(13) shall be changed to '**twenty one thousand**)'
3. In Section 12, for the words 'three thousand five hundred', the words '**seven thousand rupees or the minimum wage for the scheduled employment as fixed by the appropriate Government, whichever is higher**' shall be substituted.
4. The arrears of bonus as per the new workings are not to be classified as PRIOR PERIOD ITEMS when finalising the accounts for 31-03-2016.
5. Where the Basic & DA is more than Rs 21000/- no issue since they are not covered under the Act
6. In respect of Persons who are in the bracket of more than 10,000,( to whom bonus Act is not applicable earlier) and 21000, they would be covered under the new Act and Bonus has to be calculated