

SURESH & BALAJI

CHARTERED ACCOUNTANTS

TDS Chart wef 1 July 2010

Section	Particulars	Liability	Exempt Upto	Rate	Due date for Deposit	Certificate for TDS and Time	Date of Deposite of Return	Quarterly Return Form
192	Salary	At the time of Payment	Basic Exmption Limit	Slab Rates	within 7 days from the end of the month in which the deduction is made and in case of deduction in the month March, 30th April.	Form No.16 on or before 31st May	15th July, 15th Oct, 15th Jan, 15th May	Form No. 24Q
193	Interest on Securities	Payment or Credit whichever is earlier	In case of debenture Rs. 2,500	10%	within 7 days from the end of the month in which the deduction is made and in case of deduction in the month March, 30th April.	Form No.16A, 31st July, 31st Oct., 31st Jan., 31st May.	15th July, 15th Oct, 15th Jan, 15th May	Form No. 26Q
194A	Interest Other Than Interest on Securities	Payment or Credit whichever is earlier	Rs. 5,000, if payer is a bank or cooperative Society then - Rs.10,000	10%	within 7 days from the end of the month in which the deduction is made and in case of deduction in the month March, 30th April.	Form No.16A, 31st July, 31st Oct., 31st Jan., 31st May.	15th July, 15th Oct, 15th Jan, 15th May	Form No. 26Q
194C	Payment to Contractor	Payment or Credit whichever is earlier	Single payment / credit exceeds Rs. 30,000 or Total credit/payment exceeds Rs. 75,000 during the year.	No TDS on Freight Payment. Individual or HUF - 1% Others - 2%	within 7 days from the end of the month in which the deduction is made and in case of deduction in the month March, 30th April.	Form No.16A, 31st July, 31st Oct., 31st Jan., 31st May.	15th July, 15th Oct, 15th Jan, 15th May	Form No. 26Q
194H	Commission / Brokerage other than Insurance	Payment or Credit whichever is earlier	Rs. 5,000	10%	within 7 days from the end of the month in which the deduction is made and in case of deduction in the month March, 30th April.	Form No.16A, 31st July, 31st Oct., 31st Jan., 31st May.	15th July, 15th Oct, 15th Jan, 15th May	Form No. 26Q
194I	Rent	Payment or Credit whichever is earlier	Rs. 180,000	Plant & Machinery - 2% Otherwise - 10%	within 7 days from the end of the month in which the deduction is made and in case of deduction in the month March, 30th April.	Form No.16A, 31st July, 31st Oct., 31st Jan., 31st May.	15th July, 15th Oct, 15th Jan, 15th May	Form No. 26Q
194J	Professional Fees or Technical Services	Payment or Credit whichever is earlier	Rs. 30,000	10%	within 7 days from the end of the month in which the deduction is made and in case of deduction in the month March, 30th April.	Form No.16A, 31st July, 31st Oct., 31st Jan., 31st May.	15th July, 15th Oct, 15th Jan, 15th May	Form No. 26Q

Note:If PAN is not quoted tax at the rate of 20% is to be deducted as per S.206AA